



G20 Symposium:

“For a Better Future:

Demographic Changes and Macroeconomic Challenges”

Date Thursday, January 17, 2019 Venue Chinzanso, Tokyo, Japan

9:00- 9:10 **Opening remarks:**

Masayoshi Amamiya, Deputy Governor, Bank of Japan

9:10-10:30 **Session 1:**

Demographic Changes and their Impacts on Macro Economy

Moderator: Takatoshi Ito Columbia University
Speaker 1: Toshitaka Sekine Bank of Japan
Speaker 2: Selahattin İmrohoroğlu University of Southern California
Speaker 3: Vitor Gaspar IMF
Speaker 4: Yasuyuki Sawada ADB
General discussion

10:30-10:50 **Coffee break**

10:50-12:20 **Session 2:**

The Impacts of Demography on Fiscal Condition and Social Security System

Moderator: Takeo Hoshi Stanford University
Speaker 1: Alan Auerbach University of California, Berkeley
Speaker 2: Motohiro Sato Hitotsubashi University
Speaker 3: Laurence Boone OECD
Speaker 4: Marco Buti EC
Speaker 5: Junji Ueda Japan Ministry of Finance
General discussion

12:20-13:40 **Lunch**

Keynote Speech: Haruhiko Kuroda, Governor, Bank of Japan

13:40-15:10 **Session 3:**

Monetary Policy and Financial System during Demographic Changes

Moderator: Kazuo Ueda Kyoritsu Women’s University
Speaker 1: Shigenori Shiratsuka Bank of Japan
Speaker 2: Gauti Eggertsson Brown University
Speaker 3: Hyun Song Shin BIS
Speaker 4: Ryozi Himino Japan Financial Services Agency
General discussion

15:10-15:20 **Closing remarks:**

Taro Aso, Deputy Prime Minister, Minister of Finance, and Minister of State for Financial Services, Japan