### Opening remarks:
Masayoshi Amamiya, Deputy Governor, Bank of Japan

### Session 1:
**Demographic Changes and their Impacts on Macro Economy**
- **Moderator:** Takatoshi Ito, Columbia University
- **Speaker 1:** Toshitaka Sekine, Bank of Japan
- **Speaker 2:** Selahattin İmrohoroğlu, University of Southern California
- **Speaker 3:** Vitor Gaspar, IMF
- **Speaker 4:** Yasuyuki Sawada, ADB
- **General discussion**

### Coffee break

### Session 2:
**The Impacts of Demography on Fiscal Condition and Social Security System**
- **Moderator:** Takeo Hoshi, Stanford University
- **Speaker 1:** Alan Auerbach, University of California, Berkeley
- **Speaker 2:** Motohiro Sato, Hitotsubashi University
- **Speaker 3:** Laurence Boone, OECD
- **Speaker 4:** Marco Buti, EC
- **Speaker 5:** Junji Ueda, Japan Ministry of Finance
- **General discussion**

### Lunch

**Keynote Speech:** Haruhiko Kuroda, Governor, Bank of Japan

### Session 3:
**Monetary Policy and Financial System during Demographic Changes**
- **Moderator:** Kazuo Ueda, Kyoritsu Women’s University
- **Speaker 1:** Shigenori Shiratsuka, Bank of Japan
- **Speaker 2:** Gauti Eggertsson, Brown University
- **Speaker 3:** Hyun Song Shin, BIS
- **Speaker 4:** Ryozo Himino, Japan Financial Services Agency
- **General discussion**

### Closing remarks:
Taro Aso, Deputy Prime Minister, Minister of Finance, and Minister of State for Financial Services, Japan